

## SUSHMITA SHUKLA APPOINTED AS FIRST VICE PRESIDENT FEDERAL RESERVE BANK OF NEW YORK

*December 2022* - Bridge Partners is pleased to announce the appointment of **Sushmita Shukla** as **First Vice President and Chief Operating Officer** of the **Federal Reserve Bank of New York**, effective March 2023.

The Federal Reserve Bank of New York ("New York Fed" or the "Bank") makes the U.S. economy stronger and the financial system more stable for all segments of society. They do this by executing monetary policy, delivering financial services, supervising financial institutions, and providing thought leadership on issues that impact the nation and communities they serve, as part of the Federal Reserve System. The Federal Reserve System is an independent governmental entity created by Congress in 1913 to serve as the central bank of the United States.

As First Vice President, Ms. Shukla will be the New York Fed's second ranking officer. Together with the Bank's President and Chief Executive Officer, she will establish, communicate, and execute the strategic direction of the organization.

She has served in leadership roles in the insurance industry for nearly 20 years, primarily leading operations, technology, and enterprise-wide transformation efforts. For the past five years, she has been Senior Vice President and Chief Operations Officer for International Accident & Health at Chubb, the world's largest publicly traded property and casualty insurance company, where she led operations, claims technology, and strategic programs for the International Accident & Health business in 51 countries.

Ms. Shukla has also held positions at Liberty Mutual, Merrill Lynch, and GiantBear Inc., a wireless technology and application service provider in New York. She earned an MBA from New York University and a bachelor's degree in electrical engineering from the University of Mumbai.



Sushmita Shukla

## **ABOUT BRIDGE PARTNERS:**

- Bridge Partners is a retained executive search firm, founded and led by a diverse team of women and leaders of color. We have an unrivaled track record of nearly two decades leading an inclusive search process and centering both our work and our culture in equity and inclusion.
- Our firm's mission is to assist our clients in building an inclusive culture, that attracts the very best leadership team, with the most diverse range of experiences and backgrounds.
- We have both a for-profit practice (clients include GE, Starbucks, Fannie Mae, Estee Lauder, Freddie Mac, and The Federal Reserve System) and a global nonprofit practice (clients include Accion, Wikimedia Foundation, Pew Charitable Trusts, NRDC and the Metropolitan Museum of Art). What they have in common is a desire to adapt to a changing global market and diversify their leadership teams, to innovate and reflect their employee base, as well as the customer, communities, and constituents they serve.
- They retain Bridge Partners to leverage our innovative search approach and our track-record of presenting the highest caliber, diverse executives.